

Fiduciary Funds are used to account for assets held by the City in the trustee capacity, or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Other Post Employment Benefits

This fund accounts for the activity regarding retirees post-retirement major medical benefits.

■ Operating Budget

| Category | FY 2015 Actual | FY 2016 Adopted | FY 2016 Forecast | FY 2017 Projected |
|------------------------|-------------------|--------------------|---------------------|----------------------|
| Personnel Services | 298,789 | 413,500 | 236,965 | 421,475 |
| Materials and Supplies | 2,278,608 | 11,171,645 | 2,478,991 | 2,441,474 |
| Grants and Subsidies | 294,279 | 254,400 | 290,449 | 290,450 |
| Capital Outlay | 0 | 0 | 0 | 2,100 |
| Claims Incurred | 46,927,781 | 29,500,000 | 29,924,584 | 22,900,000 |
| Investment Fees | 1,852 | 0 | 914 | 0 |
| Federal Tax | 21,610 | 272,281 | 14,373 | 220,757 |
| Total Expenditures | 49,822,919 | 41,611,826 | 32,946,277 | 26,276,256 |
| Program Revenues | (39,131,170) | (41,611,826) | (26,100,118) | (26,276,256) |
| Net Expenditures | 10,691,749 | 0 | 6,846,159 | 0 |
| Authorized Complement | | | | 0 |